

Professional Property Appraisers, Inc.

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(856) 764-6500

DATE

Re: Revaluation Program

Dear Property Owner:

This letter is to advise you that a revaluation of all properties located in the Borough of Merchantville is currently underway. This program, which has been ordered by the State of New Jersey Division of Taxation, will be implemented for the Tax Year 2012.

The goal of the revaluation program is to update all assessments to fair market value. To achieve this goal, all pertinent information must be accurately collected. This procedure includes a representative of the firm making an inspection of your property and measuring all buildings on, and improvements to, your land. If no one is available during our initial inspection we will leave a card with a phone number for you to call to set up an appointment for an interior inspection. Please inform tenants and/or caregivers of the revaluation program so they are aware of our upcoming visit.

The people making this inspection are not responsible for developing the market value estimates. Their job is not to make an instant judgment as to valuation, but rather to collect information to be used in the valuation process. Each representative will be registered with the Borough of Merchantville Police Department and will be wearing a photo identification badge.

At the conclusion of the program you will be notified by mail of the value established for your property. You will also be given an opportunity to discuss the new value with a representative from the appraisal company, if you so desire.

Any property owner who would like information relevant to the revaluation program should contact Professional Property Appraisers at 856-764-6500. Personnel from our office will contact you to provide information to individuals and organizations.

Your cooperation during the revaluation of the Borough of Merchantville is necessary for its success. It will also ensure the most accurate appraisal of your property.

Sincerely,

Professional Property Appraisers